

Name of Institute: Indus Institute of Management Studies (IIMS)

Name of Faculty: Dr Dharmil Patel

Course code: BC0103

Course name: Business Law

Pre-requisites: Basic concepts of business

Credit points: 6 Credits

Offered Semester: I

Course Lecturer(1 to 15 weeks)

Full name: Dr Dharmil Patel

Department with siting location: 4th Floor, Bhanwar Building.

Email: dharmilpatel.mba@indusuni.ac.in

Consultation time: 9:00 AM to 4:30 PM

Students will be contacted throughout the Session via Mail with important information relating to this Course.

Course Objectives

The objective of the course is to impart basic knowledge of the important business legislation along with relevant case law. Recognize and apply the appropriate legal rules relating to the law of obligations.

Course Outcomes (CO)

At the completion of the course, the student will be able to:

CO1- Gain a solid understanding of business law concepts.

Subject-Business Law - B.COM. (Hon's.) (Year 1)

CO2- Identify and demonstrate the dynamic nature of business law.

CO3- Develop the students' skills in applying the analytic perspectives; decision making practices through the study of business legislation.

CO4- Develop an understanding of the issues related to business legislation.

CO5- Develop strong legal compliance in business.

CO6- Gain a solid understanding of business law skills.

CO- PO Mapping :

	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6
CO 1	3	3	1	1	1	1
CO 2	1	1	1	1	1	1
CO 3	1	1	1	2	2	1
CO 4	2	2	1	2	3	1
CO 5	1	1	3	1	3	1
CO 6	3	3	2	2	1	1

Course Outline

UNIT-I

The Indian Contract Act, 1872: General Principle of Law of Contract

- Contract – meaning, characteristics and kinds
- Essentials of a valid contract - Offer and acceptance, consideration, contractual capacity, free consent, legality of objects
- Void agreements
- Discharge of a contract – modes of discharge, **Consequence of breach of Contract and**

Remedies to breach of Contract.

- e) Contingent contracts
- f) Quasi contracts
- g) Prevailing procedure to get the written agreement done in business

UNIT – II

The Indian Contract Act, 1872: Specific Contract

- a) Contract of Indemnity and Guarantee;
- b) Contract of Bailment;
- c) Contract of Agency

The Negotiable Instruments Act 1881

- a) Meaning, Characteristics, and Types of Negotiable Instruments: Promissory Note, Bill of Exchange, Cheque;
- b) Holder and Holder in Due Course, Privileges of Holder in Due Course.
- c) Negotiation: Types of Endorsements;
- d) Crossing of Cheque;
- e) Bouncing of Cheque
- f) Remedies in the hands of an aggrieved party in case of bouncing of Cheque.

UNIT-III

The Sale of Goods Act, 1930

- a) Contract of sale, meaning and difference between sale and agreement to sell.
- b) Conditions and warranties
- c) Transfer of ownership in goods including sale by a non-owner
- d) Performance of contract of sale
- e) Unpaid seller – meaning, rights of an unpaid seller against the goods and the buyer.

UNIT-IV

Partnership Laws

- a) The Partnership Act, 1932
- b) Nature and Characteristics of Partnership
- c) Registration of a Partnership Firms
- d) Types of Partners
- e) Rights and Duties of Partners
- f) Implied Authority of a Partner
- g) Incoming and outgoing Partners
- h) Mode of Dissolution of Partnership

The Limited Liability Partnership Act, 2008

- a) Salient Features of LLP
- b) Differences between LLP and Partnership, LLP and Company
- c) LLP Agreement
- d) Partners and Designated Partners
- e) Incorporation Document
- f) Incorporation by Registration
- g) Partners and their Relationship Method of delivery

Method of delivery

Lectures, role plays, case studies, experiential exercises, simulation and flipped classrooms.

Study time

Six hours per week

CO-PO Mapping (PO: Program Outcomes)

PO1: Enhance Conceptual clarity & domain knowledge

- PO2: Create Awareness of Business Environment
- PO3: Develop Effective communication skills
- PO4: Build Analytical skills in Business
- PO5: Comprehend Ethical and Social Responsibility
- PO6: Build professional competence as per industry requirements

Blooms Taxonomy and Knowledge retention(For reference)

(Blooms taxonomy has been given for reference)

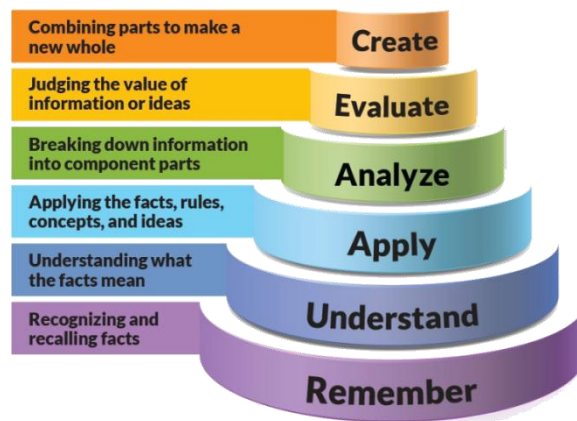


Figure 1: Blooms Taxonomy

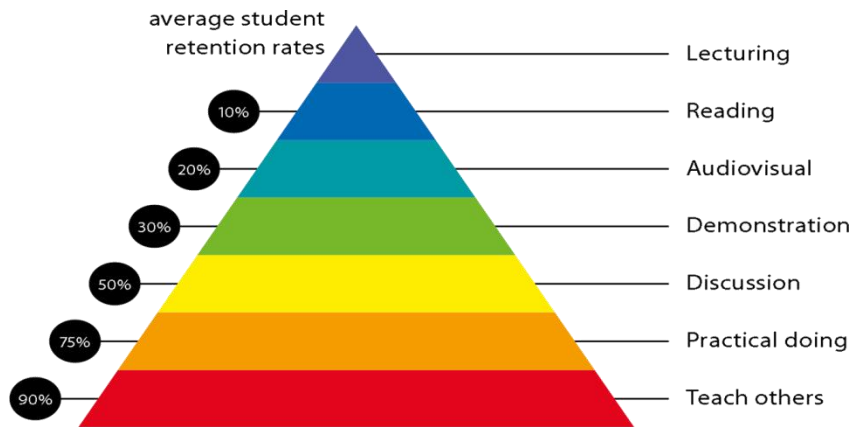


Figure 2: Knowledge retention

Graduate Qualities and Capabilities covered

(Qualities graduates harness crediting this Course)

General Graduate Qualities	Specific Department of Management Graduate Capabilities
Informed Gain an understanding of the complexity of legal compliance in business.	1 Professional knowledge, grounding & awareness
Independent learners Locate, evaluate and synthesize complex information. Opportunities to acquire these abilities are developed through lectures, case discussion and various experiential exercises.	2 Information literacy, gathering & processing
Problem solvers Having an understanding of legal compliance.	4 Problem solving skills
Effective communicators Develop the ability to reflect on issues on hand. Through active participation enhance the skills to communicate verbally and in writing and develop practices expected of today's professionals.	5 Written communication
	6 Oral communication
	7 Teamwork
Responsible Following legal practices and transactions	10 Sustainability, societal & environmental impact

Practical work: VISITING LAW OF COURTS/OFFICES

Lecture/tutorial times:

Lecture	Monday	10:05 to 11:05 am
Lecture	Tuesday	01:00 to 02:00 pm
Lecture	Wednesday	10:05 to 11:05 am
Lecture	Wednesday	02:05 to 03:05 pm
Lecture	Thursday	02:05 to 03:05 pm
Lecture	Friday	02:05 to 03:05 pm

Attendance Requirements

The University norms states that it is the responsibility of students to attend all lectures, tutorials, seminars and practical work as stipulated in the Course outline. Minimum attendance requirement as per university norms is compulsory for being eligible for mid and end semester examinations.

Details of referencing system to be used in written work

Text Books:

Elements of Mercantile law by N.D Kapoor Sultan Chand & Sons

Business Law by P.C. Tulsian TMH Publication

Business Law by Tejpal Sheth Pearson Publication

Reference Books:

Business Law by M C Kuchhal&VivekKuchhalVikas Publication

Business Law for Management by K.R. Bulchandani Himalaya Publication

Legal Aspects of Business by Ravinder Kumar Cengage Publication

ASSESSMENT GUIDELINES

Your final course mark will be calculated from the following:

Internal evaluation pedagogy for 60 marks:

Written Exam- 40 Marks

Other components like attendance, assignment, viva, presentation etc...- 20 marks

SUPPLEMENTARY ASSESSMENT

Students who receive an overall mark less than 40% in mid semester or end semester will be considered for supplementary assessment in the respective components (i.e mid semester or end semester) of semester concerned. Students must make themselves available during the supplementary examination period to take up the respective components (mid semester or end semester) and need to obtain the required minimum 40% marks to clear the concerned components.

Practical Work Report/Laboratory Report:

Late Work

Late assignments will not be accepted without supporting documentation. Late submission of the reports will result in a deduction of some marks per calendar day.

Format

All assignments must be presented in a neat, legible format with all information sources correctly referenced. **Assignment material handed in throughout the session that is not neat and legible will not be marked and will be returned to the student.**

Retention of Written Work

Written assessment work will be retained by the Course coordinator/lecturer for two weeks after marking to be collected by the students.

University and Faculty Policies

Students should make themselves aware of the University and/or Faculty Policies regarding plagiarism, special consideration, supplementary examinations and other educational issues and student matters.

Plagiarism - Plagiarism is not acceptable and may result in the imposition of severe penalties. Plagiarism is the use of another person's work, or idea, as if it is his or her own - if you have any doubts at all on what constitutes plagiarism, please consult your Course coordinator or lecturer. Plagiarism will be penalized severely.

Do not copy the work of other students.

Do not share your work with other students (except where required for a group activity or assessment)

Course schedule (subject to change)

Week #	Topic & contents	CO Addressed	Teaching Learning Activity (TLA)
Week 1	The Indian Contract Act, 1872: General Principle of Law of Contract a) Contract - meaning, characteristics and kinds	CO1, CO2, CO3, CO4, CO5, CO6	Lecture
Week 2	b) Essentials of a valid contract - Offer and acceptance, consideration, contractual capacity, free consent, legality of objects c) Void agreements	CO1, CO2, CO3, CO4, CO5, CO6	Lecture
Week 3	d) Discharge of a contract - modes of discharge, Consequence of breach of Contract and Remedies to	CO1, CO2, CO3, CO4, CO5, CO6	Lecture/Case/Role play

	breach of Contract.		
Week 4	<p>e) Contingent contracts</p> <p>f) Quasi contracts</p> <p>g) Prevailing procedure to get the written agreement done in business</p>	CO1, CO2, CO3, CO4, CO5, CO6	Lecture & Case
Week 5	<p>The Indian Contract Act, 1872: Specific Contract</p> <p>a) Contract of Indemnity and Guarantee;</p> <p>b) Contract of Bailment;</p>	CO1, CO2, CO3, CO4, CO5, CO6	Lecture & Case
Week 6	<p>c) Contract of Agency</p> <p>The Negotiable Instruments Act 1881</p> <p>a) Meaning, Characteristics, and Types of Negotiable Instruments: Promissory Note, Bill of Exchange,</p>	CO1, CO2, CO3, CO4, CO5, CO6	Lecture

	Cheque;		
Week 7	b) Holder and Holder in Due Course, Privileges of Holder in Due Course. c) Negotiation: Types of Endorsements;	CO1, CO2, CO3, CO4, CO5, CO6	Lecture/Case/Role play
Week 8	Crossing of Cheque; e) Bouncing of Cheque f) Remedies in the hands of an aggrieved party in case of bouncing of Cheque.	CO1, CO2, CO3, CO4, CO5, CO6	Lecture
Week 9	The Sale of Goods Act, 1930 a) Contract of sale, meaning and difference between sale and agreement to sell.	CO1, CO2, CO3, CO4, CO5, CO6	Lecture
Week 10	b) Conditions and warranties c) Transfer of ownership in goods including sale by a non-owner d) Performance of	CO1, CO2, CO3, CO4, CO5, CO6	Lecture

	contract of sale e) Unpaid seller - meaning, rights of an unpaid seller against the goods and the buyer.		
Week 11	Mid sem exam		
Week 12	Partnership Laws i) The Partnership Act, 1932 j) Nature and Characteristics of Partnership k) Registration of a Partnership Firms	CO1, CO2, CO3, CO4, CO5, CO6	Lecture
Week 13	l) Types of Partners m) Rights and Duties of Partners n) Implied Authority of a Partner o) Incoming and outgoing Partners p) Mode of Dissolution of Partnership	CO1, CO2, CO3, CO4, CO5, CO6	Lecture

	Week 14	<p>The Limited Liability Partnership Act, 2008</p> <p>a) Salient Features of LLP</p> <p>b) Differences between LLP and Partnership, LLP and Company</p> <p>c) LLP Agreement</p>	CO1, CO2, CO3, CO4, CO5, CO6	Lecture
	Week 15	<p>Partners and Designated Partners</p> <p>e) Incorporation Document</p> <p>f) Incorporation by Registration</p> <p>g) Partners and their Relationship</p>	CO1, CO2, CO3, CO4, CO5, CO6	Lecture & Case