

**Name of Institute:** INDUS INSTITUTE OF MANAGEMENT

**Name of Faculty:** Prof. PARSHVA SHAH

**Course code:** BB0503

**Course name:** BBA 5 Year

Pre-requisites: Introduction to Taxation

Credit points: 3

Offered Semester: V

### **Course Coordinator (weeks 15)**

Full Name: Prof. Parshva Jitendrakumar Shah

Department with siting location: MBA Department, Bhawar Buliding 4<sup>th</sup> Floor

Telephone: 9737530515

Email: parshvashah.mba@indusuni.ac.in

Consultation times: 2.00 PM to 4.00 PM

### **Course Lecturer (weeks 15)**

Full Name: Prof. Parshva Jitendrakumar Shah

Department with siting location: MBA Department, Bhawar Buliding 4<sup>th</sup> Floor

Telephone: 9737530515

Email: parshvashah.mba@indusuni.ac.in

Consultation times: 2.00 PM to 4.00 PM

Students will be contacted throughout the Session via Mail with important information relating to this Course.

### **Course Objectives**

The aim of the course is to make students aware about various provisions of direct tax laws and details regarding five heads of income and its implications. Taxation being a major policy decision in the economic scenario, it requires in-depth understanding of its effect on individuals and organizations.

### **Course Outcomes (CO)**

CO1- To collect the basic concepts and definitions of Income Tax Act 1961 & To know the residential status of assessee

CO2- To familiar with the computation of income from business and profession

CO3- To familiar with the computation of income from Capital gain

CO4- To know the difference between tax evasion and tax planning & able to know different types of incomes and their taxability and expenses and their deductibility.

CO5- To know the impact of tax laws on companies and individuals

CO6- Be familiar with different strategies to minimize the tax liability

## Course Outline

### Unit-I

- Introduction of Direct taxes
- Residential status
- Income under the head ‘Salaries’

### Unit-II

- Income under the head ‘House Property’

### Unit-III

- Income under the head ‘Business & Profession’

### Unit-IV

- Income under the head ‘Capital claims
- Income under the head ‘Other sources’

## Method of delivery

Face to face lectures, self study material, Active Learning Techniques, Chalk & Board, Transparencies & OHP, Power Point Presentation(PPT), Hand Outs, Visits, Seminar, Group Discussion, Report writing, Using Mini, Minor, Major Projects, etc.

## Study time

3 lecture per week, Average attendance 80%

## CO-PO Mapping (PO: Program Outcomes)

	<b>Introduction to Taxation</b>	<b>PO1</b>	<b>PO2</b>	<b>PO3</b>	<b>PO4</b>	<b>PO5</b>
CO1	To collect the basic concepts and definitions of Income Tax Act 1961 & To know the residential status of assessee.	2	3	2	3	3
CO2	To familiar with the computation of income from business and profession	2	2	2	2	3
CO3	To familiar with the computation of income from Capital gain	2	2	3	3	2
CO4	To know the difference between tax evasion and tax planning & able to know different types of incomes and their tax-ability and expenses and their deductibility.	2	2	2	3	3
CO5	To know the impact of tax laws on companies and individuals	2	2	3	2	3
CO6	Be familiar with different strategies to minimize the tax liability	3	2	3	2	2

## Blooms Taxonomy and Knowledge retention (For reference)

(Blooms taxonomy has been given for reference)

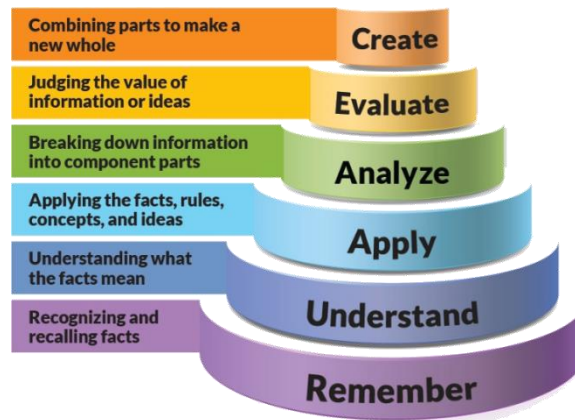


Figure 1: Blooms Taxonomy

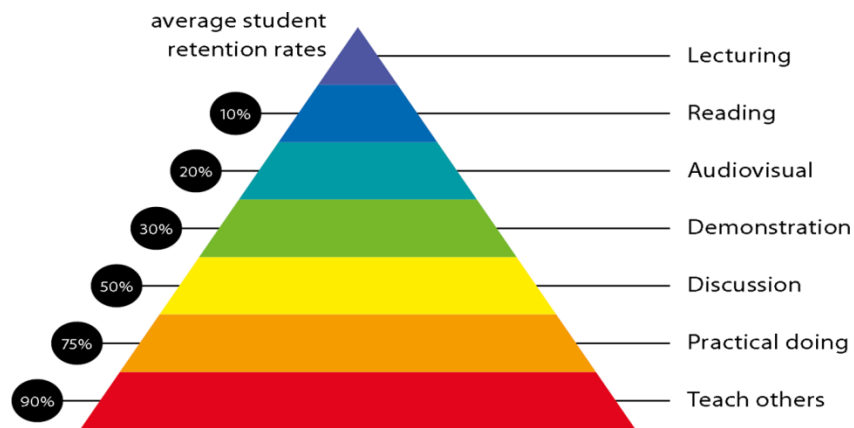


Figure 2: Knowledge retention

**Graduate Qualities and Capabilities covered**  
 (Qualities graduates harness crediting this Course)

General Graduate Qualities	Specific Department of _____ Graduate Capabilities
<b>Informed</b> Disciplinary Knowledge <ul style="list-style-type: none"> <li>Basics of Income Tax</li> <li>Five Heads of Income</li> <li>Computation of Tax</li> <li>How individual can file their return of income and get deduction accordingly.</li> </ul>	<b>1 Professional knowledge, grounding &amp; awareness</b>
<b>Independent learners</b> <ul style="list-style-type: none"> <li>Metacognition</li> <li>Planning</li> <li>Evaluating</li> </ul>	<b>2 Information literacy, gathering &amp; processing</b>
<b>Problem solvers</b> Thinking • critical • creative • practical	<b>4 Problem solving skills</b>
<b>Effective communicators</b>	<b>5 Written communication</b>

Relating • communication • team skills • influencing • acting ethically • cross-cultural awareness	<b>6 Oral communication</b>
	<b>7 Teamwork</b>
<b>Responsible</b> Learning • capacity for life-long learning • flexibility • adaptability	<b>10 Sustainability, societal &amp; environmental impact</b>

### Practical work:

Case Study, Presentation , Practical problems of each .

1. ASSIGNMENT -1 Theory aspect question
2. ASSIGNMENT -2 Practical questions
3. MCQ Test
4. Practical Case Discussion
5. Projects

### Lecture/tutorial times

As per time Table

### Attendance Requirements

The University norms states that it is the responsibility of students to attend all lectures, tutorials, seminars and practical work as stipulated in the Course outline. Minimum attendance requirement as per university norms is compulsory for being eligible for mid and end semester examinations.

### Details of referencing system to be used in written work

### Text books

1. Systematic approach to Income tax by Dr.Girish Ahuja & Dr. Ravi Gupta; Publisher – Bharat prakashan
2. Systematic approach to Direct taxes by Dy Dr. Vinod Singhania; Publisher – Taxmann

### Additional Materials

Names of newspapers, magazines to be referred for better understanding of the course:

1. Times of India, Economics Times, Business Standard ,
2. Taxman. Taxman Allied Services Pvt. Ltd., New Delhi.
3. Current Tax Reporter. Current Tax Reporter, Jodhpur.

### ASSESSMENT GUIDELINES

Your final course mark will be calculated from the following:

1. ASSIGNMENT -1 Theory aspect question	10 Marks
2. ASSIGNMENT -2 Practical questions	10 Marks
3. MCQ Test	10 Marks
4. Class Test	20 Marks
5. Class Performance / Attendance	10 Marks

## SUPPLEMENTARY ASSESSMENT

Students who receive an overall mark less than 40% in mid semester or end semester will be considered for supplementary assessment in the respective components (i.e mid semester or end semester) of semester concerned. Students must make themselves available during the supplementary examination period to take up the respective components (mid semester or end semester) and need to obtain the required minimum 40% marks to clear the concerned components.

### Practical Work Report/Laboratory Report:

A report on the practical work is due the subsequent week after completion of the class by each group.

### Late Work

Late assignments will not be accepted without supporting documentation. Late submission of the reports will result in a deduction of -% of the maximum mark per calendar day

### Format

All assignments must be presented in a neat, legible format with all information sources correctly referenced. **Assignment material handed in throughout the session that is not neat and legible will not be marked and will be returned to the student.**

### Retention of Written Work

Written assessment work will be retained by the Course coordinator/lecturer for two weeks after marking to be collected by the students.

### University and Faculty Policies

Students should make themselves aware of the University and/or Faculty Policies regarding plagiarism, special consideration, supplementary examinations and other educational issues and student matters.

**Plagiarism** - Plagiarism is not acceptable and may result in the imposition of severe penalties. Plagiarism is the use of another person's work, or idea, as if it is his or her own - if you have any doubts at all on what constitutes plagiarism, please consult your Course coordinator or lecturer. Plagiarism will be penalized severely.

**Do not copy the work of other students.  
Do not share your work with other students (except where required for a group activity or assessment)**

### Course schedule (subject to change)

(Mention quiz, assignment submission, breaks etc as well in the table under the Teaching Learning Activity Column)

Week #	Topic & contents	CO Addressed	Teaching Learning Activity (TLA)
Weeks 1	Introduction to Income-tax, Basic Definitions of Income-tax	CO1,CO2,CO3,CO4, CO5,CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Weeks 2	Determination of Residential Status – Individual, HUF, Firm & Company	CO1,CO2,CO4,CO5, CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 3	Incidence of Tax & Income Exempt from Tax	CO1,CO4,CO5,CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 4	Basic Understanding – Five Heads of Income and Tax Computation for Individual (Slab System) & Company.	CO1 ,CO4,CO5,CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 5	Income under the head “ Salary “ and Employee Remuneration Planning	CO1 ,CO4,CO5,CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 6	Income under the head “ Salary “ and Employee Remuneration Planning	CO1,CO4,CO5,CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 7	Income under the head “ Profits and gains of business or profession” – Specific Deduction & Specific Disallowances	CO1,CO2,CO4,CO5, CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,

Week 8	Income under the head “ Profits and gains of business or profession” – Specific Deduction & Specific Disallowances	CO1,CO2,CO4,CO5, CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 9	Income under the head “ Capital Gains”	CO1,CO3,CO4,CO5, CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 10	Income under the head “ Capital Gains”	CO1,CO3,CO4,CO5, CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 11	Mid Term Exam	Mid Term Exam	Mid Term Exam
Week 12	Practical Implication of above heads of income	CO1,CO2,CO3,CO4, CO5,CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 13	Income under the head “ House Property”	CO1,CO4,CO5,CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 14	Income under the head “ House Property”	CO1,CO4,CO5,CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 15	Income under the head “ Income from Other Sources”	CO4,CO5,CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,