

Name of Institute: Indus Institute of Management Studies - Ahmedabad

Name of Faculty: Dr. Akhilesh Shukla

Course code: MB0105

Course name: Accounting for Managers

Pre-requisites: **Graduation**

Credit points: **03**

Offered Semester: **Semester – I**

Course Coordinator (weeks 01 - 12)

Full Name: **Dr. Akhilesh Shukla**

Department with siting location: **Indus Institute of Management Studies**

Telephone:

Email: akhileshshukla.mba@indusuni.ac.in

Consultation times: 09:00 AM to 05:00 PM Working days (**Monday to Friday**)

Course Coordinator (weeks 01 - 12)

Full Name: **Dr. Akhilesh Shukla**

Department with siting location: **Indus Institute of Management Studies**

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Students will be contacted throughout the Session via Mail with important information relating to this Course.

Course Objectives

By participating in and understanding all facets of this Course a student will:

1. To acquaint the students with the fundamental principles of accounting.
2. To familiarize the students with the mechanics of preparing and presenting financial statements of an organization. It is also to understand the Accounting Policies and Standards, Guidelines involved in the preparation of Financial Statements.
3. To enable the students to analyse and interpret Financial Statements.
4. To familiarize the student with those significant tools and techniques of financial analysis, which are useful in the interpretation of financial statements and their uses in Managerial Decision Making.

Course Outcomes (CO)

After passing the course the student should be able to

1. To understand the fundamentals of financial accounting;
2. To create an awareness of the importance and usefulness of the accounting function;
3. To develop an understanding of financial statements and the principles and concepts underlying them;
4. To lay the foundation for developing the skills to interpret Financial Statements;
5. To understand and proper presentation of company's Annual report; Cash flow and fund flow statement, ratio analysis;
6. To review the developments in accounting

Course Outline

(Key in topics to be dealt)

UNIT-I

Financial Accounting- Framework and fundamental: Accounting Concepts and Principles under GAAP, Accounting equation, Expenses and Income, Classification of Assets and Liabilities

Accounting for Business Transactions (Journal to Trial Balance)

Preparation of Financial Statements - From Trial balance to Balance sheet and profit and loss account for non-corporate and corporate entities

UNIT-II

Introduction of Accounting Standards

Valuation of Inventories (AS-2), Revenue Recognition and Recognition of Expenses (AS-9), Accounting for Capital Expenditure- Fixed Assets and other Assets under Indian Accounting Standards [Accounting for Fixed Assets (AS-10), Depreciation Accounting (AS-6)]

Accounting for Investment (AS-13)

UNIT-III

Financial Statement Analysis- Comparative Financial Statements, Common Size Statement Ratio Analysis, Earning Per Share (AS-20)

UNIT-IV

Cash Flow Analysis (AS-3)

Segment Reporting (AS-17)

Reporting Financial Performance and Corporate Governance Report

UNIT-V

Contemporary issues in Accounting: extensible Business Reporting Language (XBRL), Inflation Accounting, Human Resource Accounting, Environment accounting, Responsibility Accounting

Computerized Accounting.

Method of delivery

(Face to face lectures, self-study material, Active Learning Techniques)

- In Class Discussion
- Business Projects/Research Paper discussion.
- Presentation – newspaper analysis – The Hindu Business Line, BS, ET...
- Assignments
- Quiz
- Group Business Activities

Study time

(How many hours per week including class attendance)

3 Hours a week

CO-PO Mapping (PO: Program Outcomes)

	P1	P2	P3	P4	P5	P6
C1	2	1	3	1	2	2
C2	1	2	1	3	2	1
C3	2	1	2	1	-	2
C4	1	2	1	2	1	1
C5	1	2	1	1	2	2
C6	2	1	1	2	1	-

Blooms Taxonomy and Knowledge retention (For reference)

(Blooms taxonomy has been given for reference)

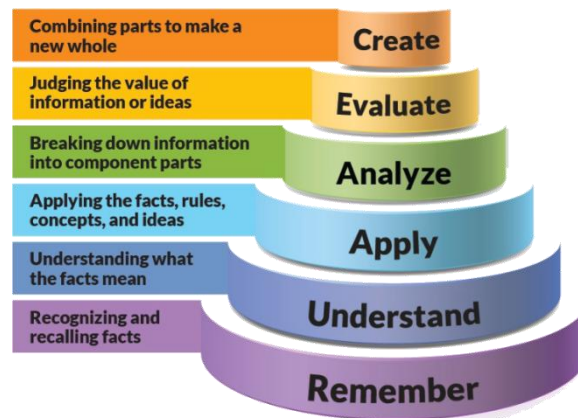


Figure 1: Blooms Taxonomy

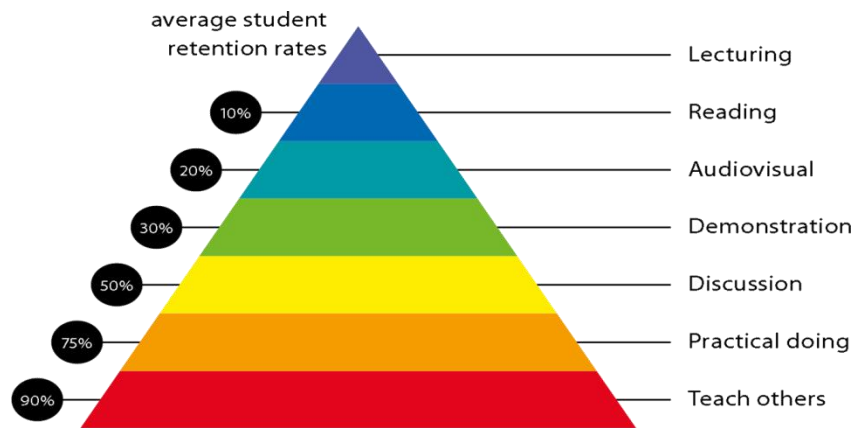


Figure 2: Knowledge retention

Graduate Qualities and Capabilities covered

(Qualities graduates harness crediting this Course)

General Graduate Qualities	Specific Department of MBA Graduate Capabilities
<p>Informed Have a sound knowledge of an area of study or profession and understand its current issues, locally and internationally. Know how to apply this knowledge. Understand how an area of study has developed and how it relates to other areas.</p>	<p>1 Professional knowledge, grounding & awareness</p>
<p>Independent learners Engage with new ideas and ways of thinking and critically analyze issues. Seek to extend knowledge through ongoing research, enquiry and reflection. Find and evaluate information, using a variety of sources and technologies. Acknowledge the work and ideas of others.</p>	<p>2 Information literacy, gathering & processing</p>
<p>Problem solvers Take on challenges and opportunities. Apply creative, logical and critical thinking skills to respond effectively. Make and implement decisions. Be flexible, thorough, innovative and aim for high standards.</p>	<p>4 Problem solving skills</p>
<p>Effective communicators Articulate ideas and convey them effectively using a range of media. Work collaboratively and engage with people in different settings. Recognize how culture can shape communication.</p>	<p>5 Written communication</p>
	<p>6 Oral communication</p>
	<p>7 Teamwork</p>

<p>Responsible Understand how decisions can affect others and make ethically informed choices. Appreciate and respect diversity. Act with integrity as part of local, national, global and professional communities.</p>	<p>10 Sustainability, societal & environmental impact</p>
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Practical work:

(Mention what practical work this Course involves)

- Group Business Activities
- Business Assignments/Group Assignments
- Presentation
- Business Simulation

Lecture/tutorial times

(Give lecture times in the format below)

<i>Example:</i>			
Lecture	Monday	09.00 – 10.00 am	Room LH /GoogleMeet
Lecture/Tutorial	Wednesday	09.00 – 10.00 am	Room LH /GoogleMeet
Practicals/Presen.	Friday	09.00 – 10.00 am	Room LH / GoogleMeet

Attendance Requirements

The University norms states that it is the responsibility of students to attend all lectures, tutorials, seminars and practical work as stipulated in the Course outline. Minimum attendance requirement as per university norms is compulsory for being eligible for mid and end semester examinations.

Details of referencing system to be used in written work

Text books

1. Financial Accounting, Dhanesh K Khatri Tata McGraw Hill Latest edition
2. Financial Accounting a Managerial Perspective R. Narayanaswamy PHI Latest Edition
3. Financial Accounting for Management an Analytical Perspective Ambrish Gupta Pearson latest Compiled Material will be provided to students

Additional Material

1. Essentials of Financial Accounting (Based on IFRS) Ashish K. Bhattacharya PHI 2nd Edition
2. Financial Accounting V. Rajasekaran & R. Lalitha Pearson Latest edition · Basic Financial Accounting For Management Paresh Shah Oxford University Press latest edition
3. Accounting for Management, Text & Cases S. K. Bhattacharyya and John Dearden, Vikas Publishing House Pvt. Ltd latest edition.
4. Financial Accounting for Management H.V. Shankaranarayana & H.R. Ramanath Cengage Learning Latest edition.
5. Financial Accounting for Managers T. P. Ghosh Taxman's 4th edition
6. Financial Accounting Varadraj Bapat Mehul Raithatha Tata McGraw Hill Latest edition

ASSESSMENT GUIDELINES

Your final course mark will be calculated from the following:

Example:		
Quiz 1	5% (week 4)	Objective (1-3)
Quiz II	5% (week 8)	Objective (1-4)
Mid semester	30% (due week 10)	Objectives (2-5)
Final exam (<i>closed book</i>)	60%	Objectives (1-5)

SUPPLEMENTARY ASSESSMENT

Students who receive an overall mark less than 40% in mid semester or end semester will be considered for supplementary assessment in the respective components (i.e mid semester or end semester) of semester concerned. Students must make themselves available during the supplementary examination period to take up the respective components (mid semester or end semester) and need to obtain the required minimum 40% marks to clear the concerned components.

Practical Work Report/Laboratory Report:

A report on the practical work is due the subsequent week after completion of the class by each group.

Late Work

Late assignments will not be accepted without supporting documentation. Late submission of the reports will result in a deduction of -% of the maximum mark per calendar day

Format

All assignments must be presented in a neat, legible format with all information sources correctly referenced. **Assignment material handed in throughout the session that is not neat and legible will not be marked and will be returned to the student.**

Retention of Written Work

Written assessment work will be retained by the Course coordinator/lecturer for two weeks after marking to be collected by the students.

University and Faculty Policies

Students should make themselves aware of the University and/or Faculty Policies regarding plagiarism, special consideration, supplementary examinations and other educational issues and student matters.

Plagiarism - Plagiarism is not acceptable and may result in the imposition of severe penalties. Plagiarism is the use of another person's work, or idea, as if it is his or her own - if you have any doubts at all on what constitutes plagiarism, please consult your Course coordinator or lecturer. Plagiarism will be penalized severely.

Do not copy the work of other students.

Do not share your work with other students (except where required for a group activity or assessment)

Course schedule (subject to change)

(Mention quiz, assignment submission, breaks etc as well in the table under the Teaching Learning Activity Column)

Week #	Topic & contents	CO Addressed	Teaching Learning Activity (TLA)
Weeks 1	<p align="center">UNIT-I</p> Financial Accounting- Framework and fundamental: Accounting Concepts and Principles under GAAP, Accounting equation, Expenses and Income, Classification of Assets and Liabilities Accounting for Business Transactions (Journal to Trial Balance) Preparation of Financial Statements - From Trial balance to Balance sheet and profit and loss account for non-corporate and corporate entities	1, 2, 3 and 6	Teaching Activities -
Weeks 2	<p align="center">UNIT-I</p> Financial Accounting- Framework and fundamental: Accounting Concepts and Principles under GAAP, Accounting equation, Expenses and Income, Classification of Assets and Liabilities Accounting for Business Transactions (Journal to Trial Balance) Preparation of Financial Statements - From Trial balance to Balance sheet and profit and loss account for non-corporate and corporate entities	1, 2, 3 and 6	Teaching and Presentation
Week 3	<i>Presentation</i>		
Week 4	<p align="center">UNIT-II</p> Introduction of Accounting Standards Valuation of Inventories (AS-2),	1, 2, 5, and 6	Teaching and Presentation

	Revenue Recognition and Recognition of Expenses (AS-9), Accounting for Capital Expenditure- Fixed Assets and other Assets under Indian Accounting Standards [Accounting for Fixed Assets (AS-10), Depreciation Accounting (AS-6)] Accounting for Investment (AS-13)		
Week 5	<p style="text-align: center;">UNIT-II</p> Introduction of Accounting Standards Valuation of Inventories (AS-2), Revenue Recognition and Recognition of Expenses (AS-9), Accounting for Capital Expenditure- Fixed Assets and other Assets under Indian Accounting Standards [Accounting for Fixed Assets (AS-10), Depreciation Accounting (AS-6)] Accounting for Investment (AS-13)	1, 2, 5, and 6	Presentation and Assignment - Teaching
Week 6	<i>Quiz</i>		
Week 7	<p style="text-align: center;">UNIT-III</p> Financial Statement Analysis- Comparative Financial Statements, Common Size Statement Ratio Analysis, Earning Per Share (AS-20)	C	Presentation and Assignment - Teaching
Week 8	<p style="text-align: center;">UNIT-III</p> Financial Statement Analysis- Comparative Financial Statements, Common Size Statement Ratio Analysis, Earning Per Share (AS-20)	1, 2, 5, and 6	Presentation and Assignment - Teaching
Week 9	<p style="text-align: center;">UNIT-IV</p> Cash Flow Analysis (AS-3) Segment Reporting (AS-17) Reporting Financial Performance and Corporate Governance Report	1, 2, 5, and 6	Presentation and Assignment - Teaching

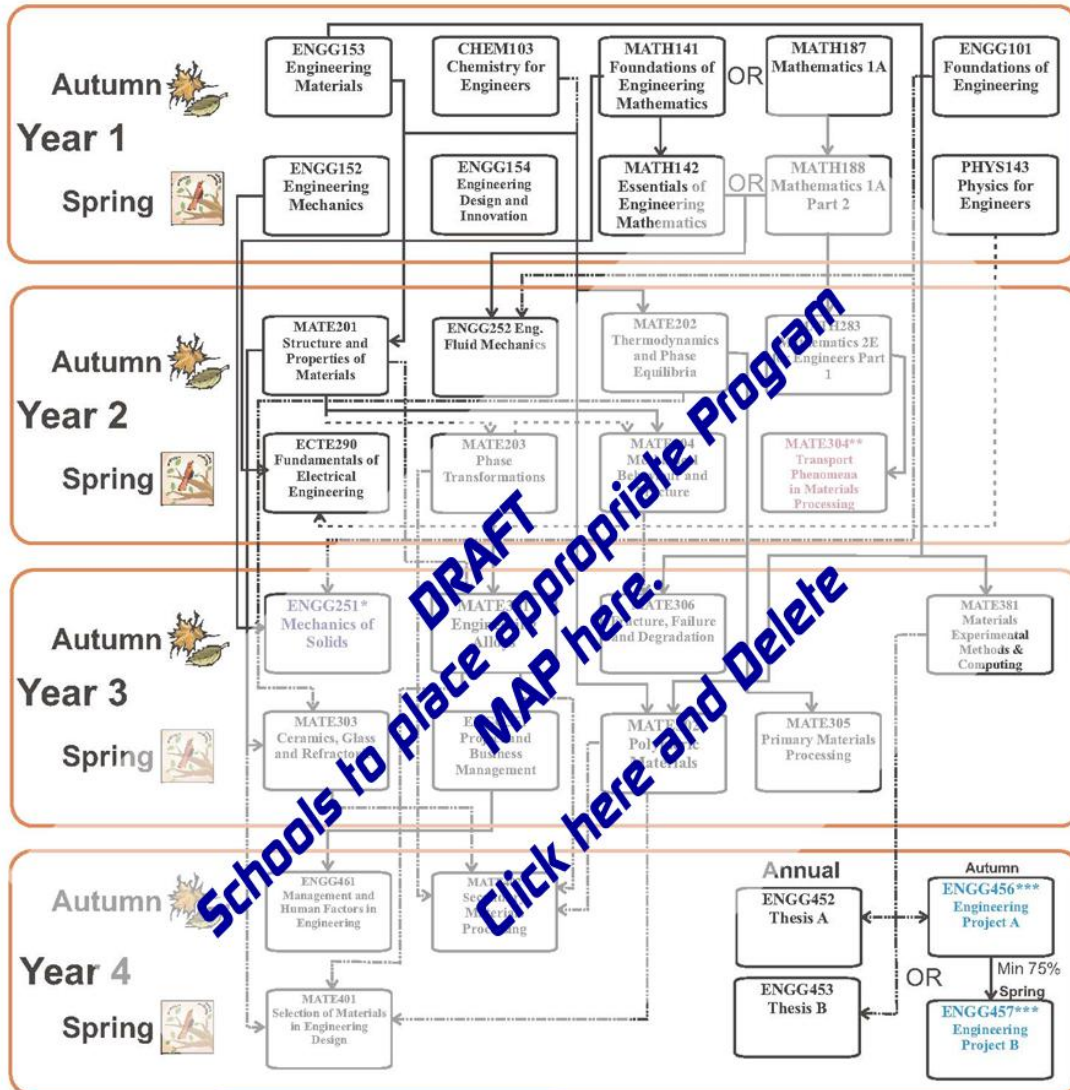
Week 10	UNIT-IV Cash Flow Analysis (AS-3) Segment Reporting (AS-17) Reporting Financial Performance and Corporate Governance Report	1, 2, 5, and 6	Presentation and Assignment – Teaching
Week 11	UNIT-V Contemporary issues in Accounting: extensible Business Reporting Language (XBRL), Inflation Accounting, Human Resource Accounting, Environment accounting, Responsibility Accounting Computerized Accounting.	1, 2, 5, and 6	Presentation and Assignment – Teaching
Week 12	Quiz and Presentation		



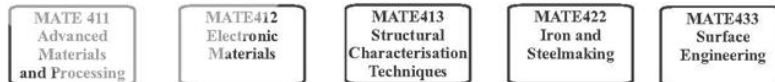
PROGRAM MAP for Bachelor of Engineering (Materials Engineering)



DEGREE - 2012



Electives *



* Note: Students will take three electives
 Some electives are only offered every 2nd year

ENGG251* Note: Full time students entering Year 3 in 2012 will need to take one elective in Autumn as they have already completed ENGG251

MATE304** Note: Full time students entering Year 3 in 2012 will need to take MATE304 in Spring of their 4th year or take it in 2012 and defer another subject to Spring 2012

ENGG456*** Note: If ENGG456 Engineering Project A (6cp) is done instead of a thesis, a student needs to complete 4 electives and is not eligible for honours

