

Name of Institute: Indus Institute of Management Studies (IIMS)

Name of Faculty: Dr Dharmil Patel

Course code: IMB0308

Course name: Business Law

Pre-requisites: Basic concepts of business

Credit points: 4 Credits

Offered Semester: III

Course Lecturer (1 to 15 weeks)

Full name: Dr Dharmil Patel

Department with siting location: 4th Floor, Bhanwar Building.

Email: dharmilpatel.mba@indusuni.ac.in

Consultation time: 9:00 AM to 4:30 PM

Students will be contacted throughout the Session via Mail with important information relating to this Course.

Course Objectives

To understand basic legal terms and concepts used in law pertaining to business. To comprehend applicability of legal principles to situations in Business world by referring to few decided leading cases.

Course Outcomes (CO)

At the completion of the course, the student will be able to:

CO1- Gain a solid understanding of business law concepts.

CO2- Identify and demonstrate the dynamic nature of business law.

CO3- Develop the students' skills in applying the analytic perspectives; decision making practices through the study of business legislation.

CO4- Develop an understanding of the issues related to business legislation.

CO5- Develop strong legal compliance in business.

CO6- Gain a solid understanding of business law skills.

CO- PO Mapping :

	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6
CO 1	3	1	3	1	1	1
CO 2	3	1	3	1	1	1
CO 3	3	2	2	2	2	3
CO 4	3	1	2	2	3	1
CO 5	3	1	1	1	3	1
CO 6	3	1	1	1	3	1

Course Outline

Unit-I

The Indian Contract Act, 1872: Meaning and essentials, Contracts, Offer & Acceptance, Capacities of Parties, Consideration, Free Consent, Void Agreements and Contingent Contracts, Performance and discharge of Contracts, Consequence of **breach of Contract** and Remedies to **breach of Contract**. **Prevailing procedure to get the written agreement done in business**

Unit-II

Implied and Quasi contract, Indemnity Contract, Guarantee contract, Bailment, Lien, Pledge contract, Agency contract.

Introduction of Negotiable Instruments- Definition, Features, Types of Negotiable Instruments.

Remedies in the hands of an aggrieved party in case of bouncing of Cheque.

Unit-III

Sales of Goods Act: Sale contract-Definition, Features, Formation of Contract Contents of sale contract-Goods, Price, Condition and Warranty, Ownership of goods and transfer, Performance of sale contract, Delivery, Rights of unpaid sellers, Auction Sale.

Unit-IV

Indian Partnership Act: Definition and Nature of Partnership, Partnership deed Mutual and Third parties relation of Partners, Registration of Partnership Dissolution of Partnership. **Types of partners**

Method of delivery

Lectures, role plays, case studies, experiential exercises, simulation and flipped classrooms.

Study time

Three hours per week

CO-PO Mapping (PO: Program Outcomes)

PO1: Develop Business Acumen & domain knowledge (With knowledge of Management theories & practices)

PO2: Develop Leadership and Team building

PO3: Enhance Critical Thinking, Analysis & Problem Solving

PO4: Build Awareness of Global Business Environment

PO5: Comprehend Legal, Ethical and Social Responsibility

PO6: Develop Communication Skills, Interpersonal and Soft Skills

Blooms Taxonomy and Knowledge retention (For reference)

(Blooms taxonomy has been given for reference)

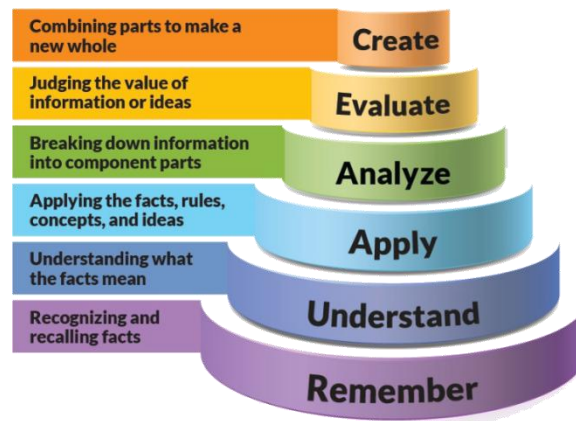


Figure 1: Blooms Taxonomy

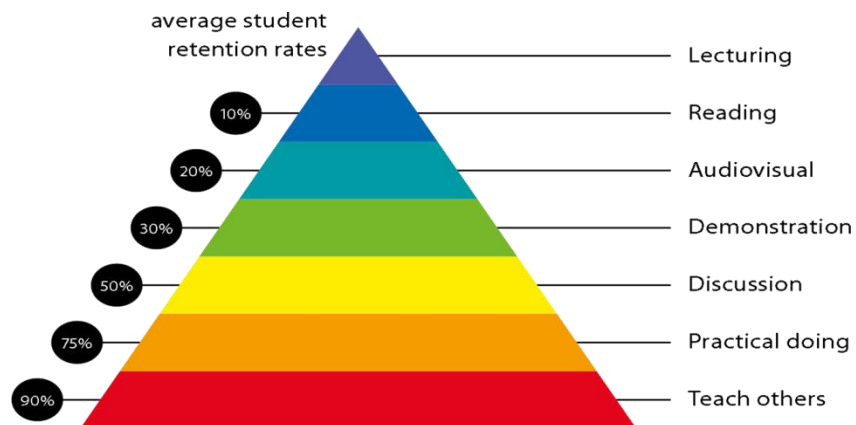


Figure 2: Knowledge retention

Graduate Qualities and Capabilities covered

(Qualities graduates harness crediting this Course)

General Graduate Qualities	Specific Department of Management Graduate Capabilities
<p>Informed</p> <p>Gain an understanding of the complexity of legal compliance in business.</p>	1 Professional knowledge, grounding & awareness
<p>Independent learners</p> <p>Locate, evaluate and synthesize complex information. Opportunities to acquire these abilities are developed through lectures, case discussion and various experiential exercises.</p>	2 Information literacy, gathering & processing
<p>Problem solvers</p> <p>Having an understanding of legal compliance.</p>	4 Problem solving skills
<p>Effective communicators</p> <p>Develop the ability to reflect on issues on hand. Through active participation enhance the skills to communicate verbally and in writing and develop practices expected of today's professionals.</p>	5 Written communication
	6 Oral communication
	7 Teamwork
<p>Responsible</p> <p>Following legal practices and transactions</p>	10 Sustainability, societal & environmental impact

Practical work: VISITING LAW OF COURTS/OFFICES

Lecture/tutorial times:

Lecture	Monday	01:00 to 02:00 pm
Lecture	Tuesday	2:05 to 03.05 pm
Lecture	Thursday	11:10 am to 12:10 pm
Lecture	Friday	11:10 am to 12:10 pm

Attendance Requirements

The University norms states that it is the responsibility of students to attend all lectures, tutorials, seminars and practical work as stipulated in the Course outline. Minimum attendance requirement as per university norms is compulsory for being eligible for mid and end semester examinations.

Details of referencing system to be used in written work

Text books

1. Business Law by P.C. Tulsian TMH Publication
2. Business Law by TejpalSheth Pearson Publication
3. Business Law by M C Kuchhal&VivekKuchhalVikas Publication

Additional Materials (Reference Books)

Reference Book

1. Business Law for Management by K.R. Bulchandani Himalaya Publication
2. Elements of Mercantile law by N.D Kapoor Sultan Chand & Sons
3. Legal Aspects of Business by Ravinder Kumar Cengage Publication

ASSESSMENT GUIDELINES

Your final course mark will be calculated from the following:

Internal evaluation pedagogy for 60 marks:

Written Exam- 40 Marks

Other components like attendance, assignment, viva, presentation etc...- 20 marks

SUPPLEMENTARY ASSESSMENT

Students who receive an overall mark less than 40% in mid semester or end semester will be considered for supplementary assessment in the respective components (i.e mid semester or end semester) of semester concerned. Students must make themselves available during the supplementary examination period to take up the respective components (mid semester or end semester) and need to obtain the required minimum 40% marks to clear the concerned components.

Practical Work Report/Laboratory Report:

Late Work

Late assignments will not be accepted without supporting documentation. Late submission of the reports will result in a deduction of some marks per calendar day.

Format

All assignments must be presented in a neat, legible format with all information sources correctly referenced. **Assignment material handed in throughout the session that is not neat and legible will not be marked and will be returned to the student.**

Retention of Written Work

Written assessment work will be retained by the Course coordinator/lecturer for two weeks after marking to be collected by the students.

University and Faculty Policies

Students should make themselves aware of the University and/or Faculty Policies regarding plagiarism, special consideration, supplementary examinations and other educational issues and student matters.

Plagiarism - Plagiarism is not acceptable and may result in the imposition of severe penalties. Plagiarism is the use of another person's work, or idea, as if it is his or her own - if you have any doubts at all on what constitutes plagiarism, please consult your Course coordinator or lecturer. Plagiarism will be penalized severely.

Do not copy the work of other students.

Do not share your work with other students (except where required for a group activity or assessment)

Course schedule (subject to change)

Week #	Topic & contents	CO Addressed	Teaching Learning Activity (TLA)
Week 1	INTRODUCTION	CO1, CO2, CO3, CO4, CO5, CO6	Lecture
Week 2	The Indian Contract Act, 1872: Meaning and essentials	CO1, CO2, CO3, CO4, CO5, CO6	Lecture
Week 3	Contracts, Offer & Acceptance, Capacities of Parties, Consideration	CO1, CO2, CO3, CO4, CO5, CO6	Lecture/Case/Role play
Week 4	Free Consent, Void Agreements and Contingent Contracts	CO1, CO2, CO3, CO4, CO5, CO6	Lecture & Case
Week 5	Performance and discharge of Contracts, Consequence of breach of Contract and Remedies to breach of Contract. Prevaling procedure to get the written agreement done in business	CO1, CO2, CO3, CO4, CO5, CO6	Lecture & Case
Week 6	Implied and Quasi contract, Indemnity Contract,	CO1, CO2, CO3, CO4, CO5, CO6	Lecture

	Guarantee contract		
Week 7	Bailment, Lien, Pledge contract, Agency contract.	CO1, CO2, CO3, CO4, CO5, CO6	Lecture/Case/Role play
Week 8	Introduction of Negotiable Instruments- Definition, Features,	CO1, CO2, CO3, CO4, CO5, CO6	Lecture
Week 9	Types of Negotiable Instruments. Remedies in the hands of an aggrieved party in case of bouncing of Cheque.	CO1, CO2, CO3, CO4, CO5, CO6	Lecture
Week 10	Sales of Goods Act: Sale contract- Definition, Features, Formation of Contract Contents of sale contract- Goods, Price, Condition and Warranty	CO1, CO2, CO3, CO4, CO5, CO6	Lecture
Week 11	Mid sem exam	CO1, CO2, CO3, CO4, CO5, CO6	
Week 12	Ownership of goods and transfer, Performance of sale contract	CO1, CO2, CO3, CO4, CO5, CO6	Lecture

Week 13	Delivery, Rights of unpaid sellers, Auction Sale.	CO1, CO2, CO3, CO4, CO5, CO6	Lecture
Week 14	Indian Partnership Act: Definition and Nature of Partnership, Mutual and Third parties relation of Partners, Registration of Partnership, Dissolution of Partnership	CO1, CO2, CO3, CO4, CO5, CO6	Lecture
Week 15	Partnership deed, Types of partners	CO1, CO2, CO3, CO4, CO5, CO6	Lecture