

**Name of Institute:** INDUS INSTITUTE OF MANAGEMENT

**Name of Faculty:** Prof. PARSHVA SHAH

**Course code:** BB00302

**Course name:** Advance Accountancy-II

Pre-requisites:

Credit points: 4

Offered Semester: III

### **Course Coordinator (weeks 15)**

Full Name: Prof. Parshva Jitendrakumar Shah

Department with siting location: MBA Department, Bhawar Buliding 4<sup>th</sup> Floor

Telephone: 9737530515

Email: parshvashah.mba@indusuni.ac.in

Consultation times: 2.00 PM to 4.00 PM

### **Course Lecturer (weeks 15)**

Full Name: Prof. Parshva Jitendrakumar Shah

Department with siting location: MBA Department, Bhawar Buliding 4<sup>th</sup> Floor

Telephone: 9737530515

Email: parshvashah.mba@indusuni.ac.in

Consultation times: 2.00 PM to 4.00 PM

Students will be contacted throughout the Session via Mail with important information relating to this Course.

### **Course Objectives**

This course aims to provide an important aspects of company accounts. It is intended to provide information that is vital in making business decisions. The objective of this course is to make students understand accounting of important issues of companies.

### **Course Outcomes (CO)**

Upon successful completion of this course, the student will have reliably demonstrated the ability to:

CO1: Determine appropriate accounting method required under various share ownership scenarios.

CO2: Determine Goodwill and prepare a consolidated balance sheet at the date of acquisition for business combinations.

CO3: Translate the financial statements of a foreign subsidiary using the appropriate method.

CO4: Preparation of financial statements.

CO5: To understand and prepare statement of affairs to understand priority wise payment

CO6: To understand theory of computerized accounting system theory

## Course Outline

### Unit-I

Introduction- Shares and Debentures, Redemption of Preference shares and Debentures

### Unit-II

- Final Accounts- Ascertaining profit for managerial remuneration, overall managerial remuneration, Profit Prior to Incorporation
- Valuation of Goodwill and Shares

### Unit-III

- Amalgamation of Companies
- Internal Reconstruction

### Unit-IV

- Liquidation of Companies;
- Computerized Accounting System

## Method of delivery

Face to face lectures, self study material, Active Learning Techniques, Chalk & Board, Transparencies & OHP, Power Point Presentation(PPT), Hand Outs, Visits, Seminar, Group Discussion, Report writing, Using Mini, Minor, Major Projects, etc.

## Study time

4 lecture per week, Average attendance 80%

## CO-PO Mapping (PO: Program Outcomes)

	<u>Introduction to Taxation</u>	PO1	PO2	PO3	PO4	PO5
CO1	Determine appropriate accounting method required under various share ownership scenarios.	2	3	2	3	3
CO2	Determine Goodwill and prepare a consolidated balance sheet at the date of acquisition for business combinations.	2	2	2	2	3
CO3	Translate the financial statements of a foreign subsidiary using the appropriate method.	2	3	3	2	2
CO4	Preparation of financial statements.	2	2	2	3	3
CO5	To understand and prepare statement of affairs to understand priority wise payment	2	2	3	2	3
CO6	To understand theory of computerized accounting system theory	3	3	2	2	2

**Blooms Taxonomy and Knowledge retention (For reference)**  
 (Blooms taxonomy has been given for reference)

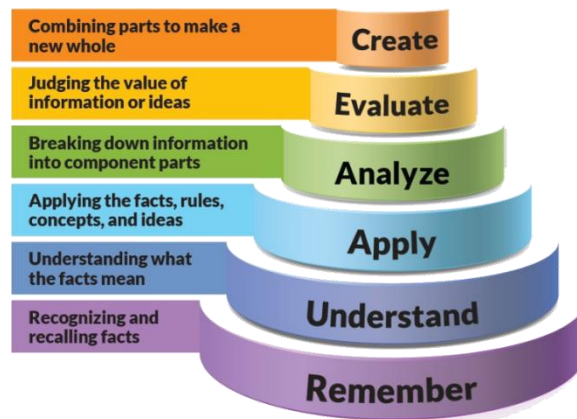


Figure 1: Blooms Taxonomy

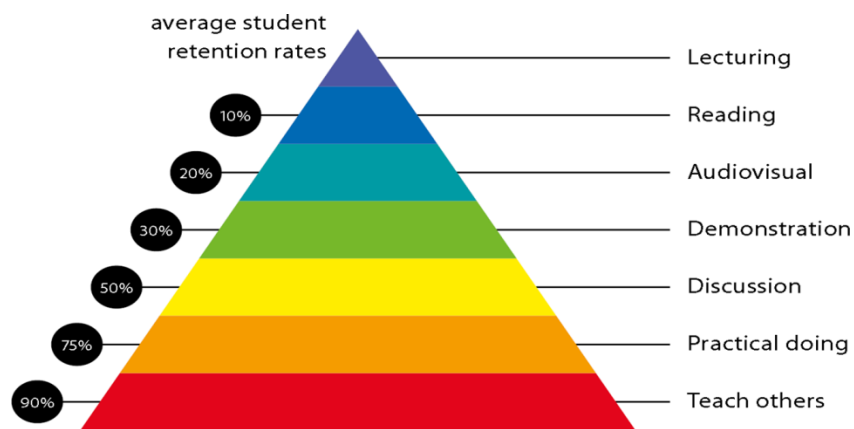


Figure 2: Knowledge retention

**Graduate Qualities and Capabilities covered**  
 (Qualities graduates harness crediting this Course)

General Graduate Qualities	Specific Department of _____ Graduate Capabilities
<p><b>Informed</b>                      Gain an understanding of the complexity of managing people and how interventions by the different parties to the employment relationship (employers, workers and the State) can provide challenges for the successful application of even the best developed HRM policies and practices.</p>	<p><b>1 Professional knowledge, grounding &amp; awareness</b></p>

<b>Independent learners</b> Locate, evaluate and synthesize complex information. Opportunities to acquire these abilities are developed through lectures, case discussion and various experiential exercises.	<b>2 Information literacy, gathering &amp; processing</b>
<b>Problem solvers</b> Developing critical thinking skills that are pertinent for problem solving and innovation in today's competitive labour market (which are not easily replaced by automation).	<b>4 Problem solving skills</b>
<b>Effective communicators</b> Develop the ability to reflect on issues on hand. Through active participation enhance the skills to communicate verbally and in writing and develop practices expected of today's professionals.	<b>5 Written communication</b>
	<b>6 Oral communication</b>
	<b>7 Teamwork</b>
<b>Responsible</b> Gain a more nuanced appreciation of the challenges posed by globalisation, including the economic, social, legal and ethical implications of HRM interventions and how to respond to an ever-changing employment market, which will help to thrive in a diverse range of careers after graduation.	<b>10 Sustainability, societal &amp; environmental impact</b>

### Practical work:

Case Study, Presentation , Practical problems of each .

1. ASSIGNMENT -1 Theory aspect question
2. ASSIGNMENT -2 Practical questions
3. MCQ Test
4. Practical Case Discussion
5. Projects

### Lecture/tutorial times

As per time table.

### Attendance Requirements

The University norms states that it is the responsibility of students to attend all lectures, tutorials, seminars and practical work as stipulated in the Course outline. Minimum attendance requirement as per university norms is compulsory for being eligible for mid and end semester examinations.

## Text books

- Advance Accountancy Vol. – II by M. C. Shukla, T. S. Grewal, and S. C. Gupta (S. Chand)
- Corporate Accounting by S.N. Maheshwari and S.K. Maheshwari (Vikas)

## Additional Materials (Reference Books)

- Corporate Accounting by A. Mukherjee and M. Hanif (TMH)
- Fundamentals of Advance Accounting Vol. – II 3rd edition by RSN Pillai, Bagavathi, S. Uma (S. Chand)
- Advanced Accounting Vol.– II by S.P. Jain and K. L. Narang (Kalyani Publisher)
- Company Accounts by R.L. Gupta and Radhaswamy (Sultan Chand)

## ASSESSMENT GUIDELINES

Your final course mark will be calculated from the following:

1. ASSIGNMENT -1 Theory aspect question	10 Marks
2. ASSIGNMENT -2 Practical questions	10 Marks
3. MCQ Test	10 Marks
4. Class Test	20 Marks
5. Class Performance / Attendance	10 Marks

## SUPPLEMENTARY ASSESSMENT

Students who receive an overall mark less than 40% in mid semester or end semester will be considered for supplementary assessment in the respective components (i.e mid semester or end semester) of semester concerned. Students must make themselves available during the supplementary examination period to take up the respective components (mid semester or end semester) and need to obtain the required minimum 40% marks to clear the concerned components.

### Practical Work Report/Laboratory Report:

A report on the practical work is due the subsequent week after completion of the class by each group.

### Late Work

Late assignments will not be accepted without supporting documentation. Late submission of the reports will result in a deduction of -% of the maximum mark per calendar day

### Format

All assignments must be presented in a neat, legible format with all information sources correctly referenced. **Assignment material handed in throughout the session that is not neat and legible will not be marked and will be returned to the student.**

### Retention of Written Work

Written assessment work will be retained by the Course coordinator/lecturer for two weeks after marking to be collected by the students.

### University and Faculty Policies

Students should make themselves aware of the University and/or Faculty Policies regarding plagiarism, special consideration, supplementary examinations and other educational issues and student matters.

**Plagiarism** - Plagiarism is not acceptable and may result in the imposition of severe penalties. Plagiarism is the use of another person's work, or idea, as if it is his or her own - if you have any doubts at all on what constitutes plagiarism, please consult your Course coordinator or lecturer. Plagiarism will be penalized severely.

***Do not copy the work of other students.***

***Do not share your work with other students (except where required for a group activity or assessment)***

### Course schedule (subject to change)

(Mention quiz, assignment submission, breaks etc as well in the table under the Teaching Learning Activity Column)

Week #	Topic & contents	CO Addressed	Teaching Learning Activity (TLA)
Weeks 1	Introduction- Shares and Debentures	CO1,CO3,CO5, CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Weeks 2	Sums of Shares and Debentures,	CO1,CO3,CO5, CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 3	Redemption of Preference shares and Debentures	CO1,CO3,CO5, CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,

Week 4	Redemption of Preference shares and Debentures	CO1,CO3,CO5, CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 5	Final Accounts- Ascertaining profit for managerial remuneration, overall managerial remuneration	CO1,CO2,CO3,CO4,CO5	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 6	Final Accounts- Ascertaining profit for managerial remuneration, overall managerial remuneration	CO1,CO2,CO3,CO4,CO5	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 7	Final Accounts- Ascertaining profit for managerial remuneration, overall managerial remuneration	CO1,CO2,CO3,CO4,CO5	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 8	Profit Prior to Incorporation	CO1,CO3,CO5	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 9	Valuation of Goodwill and Shares	CO1,CO2,CO3,CO4,CO5	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 10	Amalgamation of Companies	CO1,CO2,CO3,CO4,CO5,CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 11	Mid Term Exam	Mid Term Exam	Mid Term Exam
Week 12	Amalgamation of Companies	CO1,CO2,CO3,CO4,CO5,CO6	Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 13	Internal Reconstruction	CO1,CO2,CO3,CO5,CO6	Chalk & Board // PPT / Handouts / Tutorials /

				Assignments,
Week 14	Liquidation of Companies	CO1,CO2,CO3,CO4,CO5,CO6		Chalk & Board // PPT / Handouts / Tutorials / Assignments,
Week 15	Computerized Accounting System	CO1,CO2,CO3,CO4,CO5,CO6		Chalk & Board // PPT / Handouts / Tutorials / Assignments,